

HASLO (HOUSING AUTHORITY OF SAN LUIS OBISPO) AGENDA OF MARCH 22, 2023

LOCATION: 1150 Laurel Lane, Suite 190, San Luis Obispo

TIME: 12:00 P.M.

Join Zoom Meeting

<https://us06web.zoom.us/j/98057177103?pwd=TXljeW5UMVMyTS8rcS81Y0hiUjNOUT09>

Meeting ID: 980 5717 7103

Passcode: 975423

By phone: (253) 215-8782

12:00 P.M.

SPECIAL MEETING

1150 Laurel Lane, Suite 190

CALL TO ORDER: Chairman Ashlea Boyer

ROLL CALL: Commissioners Boyer, Beck, Crotser, Gillett, Odenthal, Souza, Steinberg

PUBLIC COMMENT PERIOD FOR ITEMS NOT ON THE AGENDA (not to exceed 15 minutes total)

The Board welcomes your input. You may address the Board by completing a speaker slip and giving it to the staff clerk prior to the meeting. At this time, you may address the Board on items that are not on the agenda. Time limit is three minutes. State law does not allow the Board to discuss or take action on issues not on the agenda, except that members of the Board or staff may briefly respond to statements made or questions posed by persons exercising their public testimony rights (Gov. Code Sec. 54954.2). Staff may be asked to follow up on such items.

DISCUSSION ITEM:

AUTHORIZATION for ANDERSON APARTMENTS, L.P. TO BE ADDED TO THE HOMEKEY STANDARD AGREEMENT

RECOMMENDED ACTION: Adopt Resolution No. 7 (2023 Series) Authorizing Anderson Apartments, L.P., to be Added to the Homekey Standard Agreement and to Participate in the Homekey Program

ADJOURNMENT

The next Regular Meeting will be held on April 20, at 12:00 p.m.

REQUIREMENTS OF THE BROWN ACT HAVE BEEN SATISFIED AS THIS NOTICE WAS POSTED AT 8:00 A.M. ON MARCH 21, 2023, PRIOR TO THE 24-HOUR NOTICING REQUIREMENT FOR SPECIAL MEETINGS.



AUTHORIZING RESOLUTION

RESOLUTION NO. 7 (2023 SERIES)

A RESOLUTION OF THE GOVERNING BODY OF THE HOUSING AUTHORITY OF THE CITY OF SAN LUIS OBISPO AUTHORIZING ANDERSON APARTMENTS, L.P. TO BE ADDED TO THE HOMEKEY STANDARD AGREEMENT AND TO PARTICIPATE IN THE HOMEKEY PROGRAM

WHEREAS:

- A. The Department of Housing and Community Development (“**Department**”) has issued a Notice of Funding Availability, dated September 9, 2021 (“**NOFA**”), for the Homekey Program (“**Homekey**” or “**Program**”). The Department has issued the NOFA for Homekey grant funds pursuant to Health and Safety Code section 50675.1.3 (Assem. Bill No. 140 (2021-2022 Reg. Sess.), § 20.).
- B. **The Housing Authority of the City of San Luis Obispo (“Authority”)** applied for and received Homekey grant funds in the amount of \$11,600,000 for the purposes of acquiring and preserving the Anderson Hotel and has entered into a Homekey Standard Agreement with the Department.
- C. The Authority has partnered with affiliate **San Luis Obispo Nonprofit Housing Corporation (“SLONP”)** and **Edna-Islay Housing Corporation (“EIHC”)** to apply for 9% Low-Income Housing Tax Credits for the Anderson Hotel. The Authority entered into an Option to Lease and Purchase with SLONP to apply for the tax credits. An award of 9% tax credits was received by SLONP on September 28th, 2022.
- D. The Authority successfully purchased the Anderson Hotel Property in February 2023.
- E. The **Anderson Apartments, L.P.** has been formed, with SLONP as the Managing General Partner, and EIHC as the Limited Partner to receive the tax credits, and operate the property in compliance with all Homekey Program and Tax Credit Allocation Committee requirements.
- F. The Anderson Apartments, L.P. and its General Partner and Limited Partner have agreed to administer and abide by the terms in the Homekey Standard Agreement executed between the Department and the Authority.
- G. The Authority wishes to add the Anderson Apartments, L.P. to the Homekey Standard Agreement.

THEREFORE, IT IS RESOLVED THAT:

- 1. The Authority hereby authorizes the Anderson Apartments, L.P. to be added to the Homekey Standard Agreement, and to operate the Homekey program.
- 2. The Authority acknowledges and agrees that the Authority and Anderson Apartments, L.P., shall be subject to the terms and conditions specified in the Standard Agreement, and that the NOFA and Application will be incorporated

in the Standard Agreement by reference and made a part thereof. Any and all activities, expenditures, information, and timelines represented in the Application are enforceable through the Standard Agreement. Funds are to be used for the allowable expenditures and activities identified in the Standard Agreement.

3. **Scott Collins, Executive Director, Ken Litzinger, Director of Finance & CFO, or Michelle Pedigo, Deputy Director of Finance.** are authorized to execute the Homekey Documents on behalf of the Authority to participate and to add Anderson Apartments, L.P. to the Homekey Program Standard Agreement.

On motion of Commissioner _____, seconded by Commissioner _____, and on the following roll call votes:

AYES:

NOES:

ABSENT:

ABSTAINED:

The foregoing Resolution was duly adopted and passed this 22nd day of March 2023.

ASHLEA BOYER, CHAIRMAN

SEAL:

ATTEST:

VICKY CULMAN, CLERK OF THE BOARD

The undersigned, Vicky Culman, of Applicant, does hereby attest and certify that the foregoing is a true and full copy of a resolution of the governing body adopted at a duly convened meeting on the date above-mentioned, and that the resolution has not been altered, amended, or repealed.

SIGNATURE: _____

DATE: March 22, 2023

NAME: Vicky Culman

TITLE: Clerk of the Board